

Bulltick LLC - Held NMS Stocks and Options Order Routing Public Report

Generated on Mon Apr 10 2023 10:01:35 GMT-0400 (Eastern Daylight Time)

1st Quarter, 2023

January 2023

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	62.80	25.30	10.27	1.64

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Pershing LLC (PERS)	71.00	85.19	27.35	86.97	100.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
DASH FINANCIAL TECHNOLOGIES LLC (DFIN)	17.33	0.00	64.42	10.14	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDRG)	11.30	14.81	7.94	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GOLDMAN SACHS AND CO. (GSCO)	0.37	0.00	0.29	2.89	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Pershing LLC (PERS):

Bulltick, LLC does not receive payment for orders routed to PERS.

DASH FINANCIAL TECHNOLOGIES LLC (DFIN):

Bulltick, LLC does not receive payment for held orders routed to NITE.

Citadel Securities LLC (CDRG):

Bulltick, LLC does not receive payment for held orders routed to CDRG.

GOLDMAN SACHS AND CO. (GSCO):

Bulltick, LLC does not receive any payment for held orders routed to GSCO.

January 2023

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	26.91	46.17	24.52	2.40

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Pershing LLC (PERS)	46.76	22.12	36.18	91.18	70.97	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
DASH FINANCIAL TECHNOLOGIES LLC (DFIN)	27.37	0.00	57.63	2.52	6.45	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDRG)	18.48	60.09	4.69	0.63	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
VIRTU Americas LLC (NITE)	2.78	7.47	1.17	0.94	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
GOLDMAN SACHS AND CO. (GSCO)	1.54	0.00	0.00	4.10	22.58	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
FLOW TRADERS U.S. INSTITUTIONAL TRADING LLC (FLWT)	0.92	2.29	0.33	0.63	0.00	1,817.1850	50.0000	252.3000	50.0000	37.7050	50.0000	0.0000	0.0000
OLD MISSION MARKETS LLC (OLMN)	0.92	3.44	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MORGAN STANLEY AND CO. LLC (MSCO)	0.69	2.58	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JSE BOND ELECTRONIC TRADING PLATFORM (JSEB)	0.54	2.01	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Pershing LLC (PERS):

Bulltick, LLC does not receive payment for orders routed to PERS.

DASH FINANCIAL TECHNOLOGIES LLC (DFIN):

Bulltick, LLC does not receive payment for held orders routed to NITE.

Citadel Securities LLC (CDRG):

Bulltick, LLC does not receive payment for held orders routed to CDRG.

VIRTU Americas LLC (NITE):

Bulltick, LLC does not receive payment for held orders routed to NITE.

GOLDMAN SACHS AND CO. (GSCO):

Bulltick, LLC does not receive any payment for held orders routed to GSCO.

FLOW TRADERS U.S. INSTITUTIONAL TRADING LLC (FLWT):

The net payment amount represents the total amount of payment received by Bulltick, LLC for routing held orders to FLWT.

OLD MISSION MARKETS LLC (OLMN):

Bulltick, LLC does not receive payment for orders routed to OLMN.

MORGAN STANLEY AND CO. LLC (MSCO):

Bulltick, LLC does not receive any payment for held orders routed to MSCO.

JSE BOND ELECTRONIC TRADING PLATFORM (JSEB):

Bulltick, LLC does not receive payment for orders routed to JSEB.

January 2023

Options Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	26.85	9.26	60.65	3.24

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CDRG)	38.45	46.57	35.00	34.35	57.15	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Pershing LLC (PERS)	33.33	13.79	35.00	43.52	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
SAL EQUITY TRADING, GP (SUSQ)	13.42	24.13	15.00	7.63	28.57	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
WOLVERINE EXECUTION SERVICES, LLC (WEXX)	10.18	15.51	10.00	7.63	14.28	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
DASH FINANCIAL TECHNOLOGIES LLC (DFIN)	4.62	0.00	5.00	6.87	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Citadel Securities LLC (CDRG):
Bulltick, LLC does not receive payment for held orders routed to CDRG.

Pershing LLC (PERS):
Bulltick, LLC does not receive payment for orders routed to PERS.

SAL EQUITY TRADING, GP (SUSQ):
Bulltick, LLC does not receive payment for orders routed to SUSQ

WOLVERINE EXECUTION SERVICES, LLC (WEXX):
Bulltick, LLC does not receive payment for orders routed to WEXX.

DASH FINANCIAL TECHNOLOGIES LLC (DFIN):
Bulltick, LLC does not receive payment for held orders routed to NITE.

February 2023

S&P 500 Stocks Summary

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
GOLDMAN SACHS AND CO. (GSCO)	2.85	0.00	0.00	8.36	10.63	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Barclays Capital Inc./Le (LEHM)	2.41	0.00	0.00	0.00	46.83	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
OLD MISSION MARKETS LLC (OLMN)	2.19	4.91	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
FLOW TRADERS U.S. INSTITUTIONAL TRADING LLC (FLWT)	1.64	2.21	1.94	0.79	0.00	722.0450	50.0000	131.4850	50.0000	58.4500	50.0000	0.0000	0.0000
MORGAN STANLEY AND CO. LLC (MSCO)	1.64	3.68	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JSE BOND ELECTRONIC TRADING PLATFORM (JSEB)	1.53	3.43	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
DASH FINANCIAL TECHNOLOGIES LLC (DFIN)	0.65	0.00	2.91	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Pershing LLC (PERS):

Bulltick, LLC does not receive payment for orders routed to PERS.

Citadel Securities LLC (CDRG):

Bulltick, LLC does not receive payment for held orders routed to CDRG.

VIRTU Americas LLC (NITE):

Bulltick, LLC does not receive payment for held orders routed to NITE.

GOLDMAN SACHS AND CO. (GSCO):

Bulltick, LLC does not receive any payment for held orders routed to GSCO.

Barclays Capital Inc./Le (LEHM):

Bulltick, LLC does not receive any payment for held orders routed to LEHM.

OLD MISSION MARKETS LLC (OLMN):

Bulltick, LLC does not receive payment for orders routed to OLMN.

FLOW TRADERS U.S. INSTITUTIONAL TRADING LLC (FLWT):

The net payment amount represents the total amount of payment received by Bulltick, LLC for routing held orders to FLWT.

MORGAN STANLEY AND CO. LLC (MSCO):

Bulltick, LLC does not receive any payment for held orders routed to MSCO.

JSE BOND ELECTRONIC TRADING PLATFORM (JSEB):

Bulltick, LLC does not receive payment for orders routed to JSEB.

DASH FINANCIAL TECHNOLOGIES LLC (DFIN):

Bulltick, LLC does not receive payment for held orders routed to NITE.

February 2023

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	27.47	3.30	60.44	8.79

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC (CDRG)	36.83	48.00	33.35	26.36	75.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Pershing LLC (PERS)	26.92	0.00	33.33	42.75	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
SAL EQUITY TRADING, GP (SUSQ)	20.32	30.00	16.66	15.45	25.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
WOLVERINE EXECUTION SERVICES, LLC (WEXX)	8.24	22.00	16.66	2.72	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
DASH FINANCIAL TECHNOLOGIES LLC (DFIN)	7.69	0.00	0.00	12.72	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Citadel Securities LLC (CDRG):

Bulltick, LLC does not receive payment for held orders routed to CDRG.

Pershing LLC (PERS):

Bulltick, LLC does not receive payment for orders routed to PERS.

SAL EQUITY TRADING, GP (SUSQ):

Bulltick, LLC does not receive payment for orders routed to SUSQ

WOLVERINE EXECUTION SERVICES, LLC (WEXX):

Bulltick, LLC does not receive payment for orders routed to WEXX.

DASH FINANCIAL TECHNOLOGIES LLC (DFIN):

Bulltick, LLC does not receive payment for held orders routed to NITE.

March 2023

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	75.16	14.52	9.68	0.63

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
OLD MISSION MARKETS LLC (OLMN)	1.91	5.36	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
JSE BOND ELECTRONIC TRADING PLATFORM (JSEB)	1.19	3.35	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MORGAN STANLEY AND CO. LLC (MSCO)	0.87	2.46	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CLEARPOOL EXECUTION SERVICES, LLC (CPEM)	0.23	0.00	0.00	0.26	8.33	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Pershing LLC (PERS):

Bulltick, LLC does not receive payment for orders routed to PERS.

Citadel Securities LLC (CDRG):

Bulltick, LLC does not receive payment for held orders routed to CDRG.

DASH FINANCIAL TECHNOLOGIES LLC (DFIN):

Bulltick, LLC does not receive payment for held orders routed to NITE.

VIRTU Americas LLC (NITE):

Bulltick, LLC does not receive payment for held orders routed to NITE.

FLOW TRADERS U.S. INSTITUTIONAL TRADING LLC (FLWT):

The net payment amount represents the total amount of payment received by Bulltick, LLC for routing held orders to FLWT.

GOLDMAN SACHS AND CO. (GSCO):

Bulltick, LLC does not receive any payment for held orders routed to GSCO.

OLD MISSION MARKETS LLC (OLMN):

Bulltick, LLC does not receive payment for orders routed to OLMN.

JSE BOND ELECTRONIC TRADING PLATFORM (JSEB):

Bulltick, LLC does not receive payment for orders routed to JSEB.

MORGAN STANLEY AND CO. LLC (MSCO):

Bulltick, LLC does not receive any payment for held orders routed to MSCO.

CLEARPOOL EXECUTION SERVICES, LLC (CPEM):

Bulltick, LLC does not receive any payment for held orders routed to CPEM.

March 2023

Options Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	19.44	13.89	55.25	11.42

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Pershing LLC (PERS)	30.27	6.34	42.24	41.92	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Securities LLC (CDRG)	27.77	50.81	15.55	20.67	37.83	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
SAL EQUITY TRADING, GP (SUSQ)	21.60	17.46	15.55	16.75	59.47	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
WOLVERINE EXECUTION SERVICES, LLC (WEXX)	14.19	25.39	15.55	12.29	2.70	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
DASH FINANCIAL TECHNOLOGIES LLC (DFIN)	6.17	0.00	11.11	8.37	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

Pershing LLC (PERS):

Bulltick, LLC does not receive payment for orders routed to PERS.

Citadel Securities LLC (CDRG):

Bulltick, LLC does not receive payment for held orders routed to CDRG.

SAL EQUITY TRADING, GP (SUSQ):

Bulltick, LLC does not receive payment for orders routed to SUSQ

WOLVERINE EXECUTION SERVICES, LLC (WEXX):

Bulltick, LLC does not receive payment for orders routed to WEXX.

DASH FINANCIAL TECHNOLOGIES LLC (DFIN):

Bulltick, LLC does not receive payment for held orders routed to NITE.