

## Miami

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## Client Relationship Summary

Whether you are already a valued client or considering us, it is important to understand the various accounts and services available to you as well as how those services are provided. Bulltick, LLC ("Bulltick BD") is registered with the Securities and Exchange Commission ("SEC") as a broker-dealer, and is a member of the Financial Industry Regulatory Authority ("FINRA"), the National Futures Association ("NFA") and the Securities Investors Protection Corporation ("SIPC"). Bulltick Wealth Management, LLC ("Bulltick RIA") is a Registered Investment Adviser with the SEC. The Bulltick BD and the Bulltick RIA are affiliated through common ownership and referred to collectively as "Bulltick". References to "we" and "us" throughout this Summary are to Bulltick, the Bulltick BD or the Bulltick RIA, as applicable in each section. While the Bulltick BD and the Bulltick RIA may share some personnel, including your financial professional, they each offer separate and distinct services. It is therefore important that you understand the differences summarized below.

We also encourage you to seek additional information. Free and simple tools are available to research firms and financial professionals at <http://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

| What investment services and advice can you provide me?   |   |
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| Depending on your investment needs and objectives, we can provide you with brokerage services (through the Bulltick BD), investment advisory services (through the Bulltick RIA), or both. You should understand that the services, features, and fees between these types of accounts are different and you can use this form to help compare these services and determine which model is right for you. We may recommend some investments which require a minimum investment.   |   |
| Bulltick BD - Brokerage Services/Accounts   | Bulltick RIA - Advisory Services  |
| Through the Bulltick BD, we offer brokerage services which principally consists of executing buy and sell orders of securities on your behalf via a brokerage account.<br>If you open a brokerage account, you will pay the Bulltick BD a transaction based fee each time you buy or sell an investment.<br>When we provide brokerage services, we may recommend investments, or you may select them, but the ultimate decision regarding an investment strategy or the purchase or sale of an investment will be yours.<br>Although we do not provide ongoing monitoring of brokerage accounts, we will review your account and consider your indicated objectives before making a recommendation. | Through the Bulltick RIA, we provide portfolio management services where we develop an understanding of your goals and provide advice on asset allocation and securities selection. You engage us to act as your advisor pursuant to the terms of the investment advisory agreement you execute with the Bulltick RIA.<br>Advisory services are normally provided on a discretionary basis but can also be provided on a non-discretionary basis, in either case, as provided in your executed investment advisory agreement with the RIA.<br>Discretion means you can choose an account that allows the Bulltick RIA to place buy and sell investment orders in your account without asking you in advance (a "discretionary account") or it may give you advice and you decide what investments to buy and sell (a "non-discretionary account"). If you engage us and open an advisory account, you will pay an on-going asset-based fee to the Bulltick RIA for the services. The Bulltick RIA may also provide financial planning, trust and estate planning, educational services and other family office services that may be paid with a separate fee. |



| Bulltick BD - Brokerage Services/Accounts  | Bulltick RIA - Advisory Services   |
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| <p>You will be provided brokerage account statements on a quarterly or monthly basis. There is no minimum to open a brokerage account. For more detailed information on the products and services Bulltick, LLC offers, including limitations, <a href="#">Click Here</a></p>  | <p>We normally require a minimum of \$500,000 to open an advisory account but can waive this minimum in certain circumstances. For more detailed information on the products and services Bulltick Wealth Management, LLC offers, including limitations, visit our firm Form ADV, Part 2A Brochure <a href="#">Click Here</a></p>  |
| <b>CONVERSATION STARTERS - Questions to Ask Your Financial Professional:</b>   |  |
| <ul style="list-style-type: none"> <li>• Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?</li> <li>• What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</li> <li>• How will you choose investments to recommend to me?</li> </ul>   |  |
| <b>What Fees Will I Pay?</b>   |  |
| Bulltick BD - Brokerage Services/Accounts  | Bulltick RIA - Advisory Services   |
| <p>When you transact in a brokerage account, you will pay a transaction-based fee, generally known as a commission. The commission is based on the specific transaction, not the value of your account. With stocks or exchange-traded funds this fee is a commission. For other investments, such as a bond, this fee might be part of the price you pay for the investment, which is also known as “mark-up” or “mark-down”. With other investments, such as mutual funds this fee is usually referred to as a sales charge or “load” and can reduce the value of your investment.</p> <p>Certain investments, such as mutual funds impose additional fees that will reduce the value of your investment over time. Also, with certain investments you may have to pay fees, such as surrender charges, when you sell the investment.</p> <p>In a brokerage account, more transactions result in higher costs. Therefore, a conflict of interest is presented where a broker could have an incentive to encourage you to engage in more transactions. You may also impose additional account fees and costs for things like account maintenance, wires, margin balances, among other. For more detailed information on costs and fees, please <a href="#">Click Here</a></p> | <p>When you open an advisory account, you will pay an on-going asset-based fee for our services, based on the value of your managed assets.</p> <p>Asset management fees are billed monthly or quarterly. The asset-based fee is based on the value of your assets under management and is not tied to any specific transactions within an account. The fee also does not generally vary based on the type of investments. The asset-based fee reduces the value of your accounts.</p> <p>In addition to these fees you may also pay transaction fees and/or additional fees to a broker-dealer or bank that executes the securities orders placed on your behalf. Bulltick BD may be this broker-dealer if you use our brokerage services</p> <p>Some investments, such as mutual funds and ETFs impose additional fees that could reduce the value of your investment over time. The more assets you have in an advisory account, the more you will pay the Bulltick RIA. Therefore, we could have an incentive to encourage you to increase the assets in your account in order to increase our fees. For more information regarding these costs and fees please <a href="#">Click Here</a></p>                 |
| <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p>  |  |
| <b>CONVERSATION STARTERS - Question to Ask Your Financial Professional:</b>  |  |
| <p>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</p>  |  |
| <b>What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</b>  |  |
| <p>When we provide you with a recommendation as your broker-dealer or acting as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means.</p>   |  |
| Bulltick BD - Brokerage Services/Accounts  | Bulltick RIA - Advisory Services   |
| <p>In a brokerage account, when Bulltick, LLC’s interests conflict with your interests, it must tell you about them and in some cases take steps to reduce or eliminate these conflicts. Conflicts may result in you paying more for your investments than you would if the conflict did not exist. In a brokerage account, Bulltick makes money by buying and selling you securities and investment products. Because a broker is paid when you complete a transaction, it could have an incentive to encourage you to make larger investments and buy and sell more frequently. Certain products, such as mutual funds, include continuing payments to the Bulltick BD, known as “trails”. We could have an incentive to recommend investment products that include trails, even if other investments available to you have lower costs or may perform better. For some products the Bulltick BD receives higher compensation than on other products. This includes products which it may be affiliated with or act in an additional consulting, management, or advisory capacity for. Bulltick, LLC could have an incentive to encourage you to buy products or investments that pays it more.</p>  | <p>In an advisory account, when the Bulltick RIA’s interests conflict with your interests, it must tell you about them in a way that you can understand so that you can decide whether or not to agree to them or eliminate the conflict.</p> <p>Conflicts could result in you paying more for your investments, or bringing additional assets into your advisory account, than you would if the conflict did not exist.</p> <p>In an advisory account, the Bulltick RIA is paid a fee based on the total assets in your account. We could have an incentive to encourage you to maximize the total assets in your account either through investing with us or adding cash or other investments to your account. Bulltick RIA could also have an incentive to engage in transactions that result in higher total assets in your account. You may elect to use any broker-dealer for custody and execution services related to the transactions within your account. Because Bulltick RIA are related to Bulltick, LLC (the broker-dealer), it has an incentive to encourage you to select them for these services as it results in additional compensation for your financial professional and the enterprise.</p> |



| Bulltick BD - Brokerage Services/Accounts   | Bulltick RIA - Advisory Services   |
|---|--|
| <p>Bulltick, LLC can buy investments from you, and sell investments to you, from its own accounts (called "acting as principal"). Bulltick, LLC can earn a profit on these trades, so it has an incentive to encourage you to trade with us.</p> <p>Although these conflicts exist, Bulltick, LLC will always act in your best interest when it makes a recommendation to you.</p> <p>For a more detailed list of our conflicts of interest and a description of all the ways Bulltick, LLC makes money, <a href="#">Click Here</a></p> | <p>Although these conflicts exist, Bulltick RIA will always act in your best interest when it makes a recommendation to you.</p> <p>For additional information about our conflicts of interest and how Bulltick RIA makes money please <a href="#">Click Here</a>.</p> |
| <b>CONVERSATION STARTERS - Question to Ask Your Financial Professional:</b>   |  |
| How might your conflicts of interest affect me, and how will you address them?  |  |
| <b>How does your financial professionals make money?</b>  |  |
| Bulltick BD - Brokerage Services/Accounts   | Bulltick RIA - Advisory Services   |
| <p>For brokerage accounts, your financial professional is paid a percentage of the selling compensation (commissions, markup, markdowns, loads – as described above) as well as trailing compensation.</p>  | <p>For adviser accounts, your financial professional is paid a percentage of the total assets under management and may also receive certain transaction costs when executing transactions through our affiliated broker-dealer.</p>                                    |
| <p>Your financial professional may also receive additional non-cash compensation such as reimbursement for certain expenses. Visit <a href="https://youtu.be/talDyeUwsWE">https://youtu.be/talDyeUwsWE</a> for more information.</p>  |  |
| <b>Do you or your financial professionals have legal or disciplinary history?</b>   |  |
| <p>Yes, you can visit <a href="http://www.investor.gov/CRS">http://www.investor.gov/CRS</a> for a free and simple search tool to research more information about our Firm and your financial professional.</p>  |  |
| <b>CONVERSATION STARTERS - Question to Ask Your Financial Professional:</b>   |  |
| As a financial professional, do you have any disciplinary history? For what type of conduct?  |  |
| <b>Additional Information</b>   |  |
| <p>You can find additional information regarding our brokerage and advisor services by visiting Bulltick's website at <a href="http://www.bulltick.com">www.bulltick.com</a>. If you need any other up-to-date information or would like a copy of our relationship summary sent to you, call us at (305) 533-1541</p>  |  |
| <b>CONVERSATION STARTERS - Questions to Ask Your Financial Professional:</b>  |  |
| Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?   |  |